Southwest Ohio Regional Council of Carpenters Pension Fund

33 Fitch Boulevard Austintown, Ohio 44515



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Notice of Endangered Status for the

Southwest Ohio Regional Council of Carpenters Pension Plan ("Plan")

This is to inform you that on March 28, 2008 the Plan Actuary certified to the U.S. Department of the Treasury, and also to the Plan Sponsor ("the Board of Trustees"), that the Plan is in endangered status for the Plan Year beginning January 1, 2008. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in endangered status because the Plan's Actuary has determined that the Plan's funded percentage as of January 1, 2008 is less than 80%.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at improving the Plan's funded percentage over time. The Board of Trustees will formally adopt the plan that has been in place since last year as the Plan's funding improvement plan before the end of this year.

Where to Get More Information

For more information about this Notice, you may contact Compensation Programs of Ohio, Inc. at 33 Fitch Blvd, Austintown, OH 44515 or by telephone at 1-800-435-2388. You have a right to receive a copy of the funding improvement plan from the Plan once it has been adopted by the Board of Trustees.