

OHIO and VICINITY REGIONAL COUNCIL OF CARPENTERS SUPPLEMENTAL UNEMPLOYMENT BENEFIT FUND

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SUMMARY ANNUAL REPORT for the OHIO and VICINITY REGIONAL COUNCIL OF CARPENTERS SUPPLEMENTAL UNEMPLOYMENT BENEFIT FUND

This is a summary of the annual report for the OHIO and VICINITY REGIONAL COUNCIL OF CARPENTERS SUPPLEMENTAL UNEMPLOYMENT BENEFIT FUND (EIN 34-1237479, Plan No. 501) for the period May 1, 2009 to April 30, 2010. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

OHIO and VICINITY REGIONAL COUNCIL OF CARPENTERS SUPPLEMENTAL UNEMPLOYMENT BENEFIT FUND has committed itself to pay the following types of claims incurred under the terms of the Plan:

UNEMPLOYMENT

BASIC FINANCIAL STATEMENT

The value of plan assets, after subtracting liabilities of the plan, was \$154,310 as of April 30, 2010 compared to (\$100,123) as of May 1, 2009. During the year, the plan experienced an increase or (decrease) in its net assets of \$254,433. This increase or (decrease) includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$240,522, including employer contributions of \$217,511, realized gains or (losses) of \$-0- from the sale of assets, and earnings from investments of \$23,011. Plan expenses were (\$13,911). These expenses included \$35,629 in administrative expenses and (\$49,540) in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- ◆ An accountant's report
- ◆ Financial information and information on payments to service providers
- ◆ Assets held for investment
- ◆ Transactions in excess of 5% of plan assets

To obtain a copy of the full annual report, or any part thereof, write or call the office of OHIO and VICINITY REGIONAL COUNCIL OF CARPENTERS SUPPLEMENTAL UNEMPLOYMENT BENEFIT FUND, who is the plan administrator, 33 Fitch Boulevard, Austintown, Ohio 44515, 330-270-0453. The charge to cover copying costs will be \$2.00 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan: OHIO and VICINITY REGIONAL COUNCIL OF CARPENTERS SUPPLEMENTAL UNEMPLOYMENT BENEFIT FUND, Plan Sponsor, 33 Fitch Boulevard, Austintown, OH 44515 (34-1237479), and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210.