

Southwest Ohio Regional Council of Carpenters Health and Welfare Fund

33 Fitch Boulevard
Austintown, Ohio 44515



Phone: (800) 435-2388
Fax: (330) 270-0912

SUMMARY ANNUAL REPORT DECEMBER 31, 2010

TO PARTICIPANTS OF THE PLAN - This is a summary of the annual report for Southwest Ohio Regional Council of Carpenters Health & Welfare Plan, EIN 31-6031946, for the year ended December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURANCE INFORMATION - The plan has a contract with Humana Insurance Company to provide stop-loss coverage for specific excess medical and surgical benefits. Total premiums paid for the plan year ending December 31, 2010, were \$176,928.

BASIC FINANCIAL STATEMENT - The value of plan assets after subtracting liabilities of the plan was \$20,021,698 as of December 31, 2010, compared to \$19,541,190 as of January 1, 2010. During the plan year, the plan experienced an increase in its net assets of \$480,508. The increase includes net unrealized appreciation in the value of plan assets of \$65,486; that is the difference between the value of the assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$17,228,093 including employer contributions of \$11,641,043, participant contributions of \$3,611,647, net realized gains of \$388,966 from the sale of the assets, earnings from investments of \$1,200,279 and other income of \$386,158.

Plan expenses were \$16,747,585. These expenses included \$1,417,396 in administrative expenses, \$15,153,261 in benefits paid to participants and beneficiaries, and \$176,928 in insurance premiums.

YOUR RIGHT TO ADDITIONAL INFORMATION - You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountants' report.
2. Financial information and information on payments to service providers.
3. Schedule of assets held for investment purposes.
4. Transactions in excess of 5 percent of the plan assets.
5. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the Plan Administrator at 33 Fitch Boulevard, Austintown, Ohio 44515, Phone (800) 435-2388. The charge to cover copying costs will be \$0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the plan office located at 204 Garver Road, Monroe, Ohio 45050, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room N5507 Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210