

**SUMMARY ANNUAL REPORT  
OHIO AND VICINITY REGIONAL COUNCIL OF CARPENTERS  
SOUTHWEST RETIREMENT PLAN  
DECEMBER 31, 2006**

**TO PARTICIPANTS OF THE PLAN** - This is a summary of the annual report for Ohio and Vicinity Regional Council of Carpenters – Southwest Retirement Plan, EIN 34-1965854, for the year ended December 31, 2006. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**BASIC FINANCIAL STATEMENT** – Benefits under the plan are provided through contributions by the employers on behalf of their employees under the terms of the collective bargaining agreements, and by the investment income earned on a portion of the Fund's assets. Plan expenses were \$146,777. These expenses include \$57,043 in administration expenses and \$89,734 in benefits paid to participants and beneficiaries. A total of 3,408 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets after subtracting liabilities of the plan was \$3,359,009 as of December 31, 2006, compared to \$2,776,249 as of January 1, 2006. During the plan year, the plan experienced an increase in its net assets of \$582,760. This increase also includes net unrealized appreciation (depreciation) in the value of plan assets; that is the difference between the value of the assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$729,537 including employer contributions of \$401,159, and earnings from investments of \$328,378.

**YOUR RIGHT TO ADDITIONAL INFORMATION** - You have the right to receive a copy of the full annual report, or any part thereof, on request. Included in that report is an accountant's report and a schedule of assets held for investment purposes.

To obtain a copy of the full annual report, or any part thereof, write or call the Plan Administrator at 33 Fitch Boulevard, Austintown, Ohio 44515, Phone (800) 435-2388.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the plan office located at 204 Garver Road, Monroe, Ohio 45050, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room N5507, Pension and Welfare Benefits Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210