

**SUMMARY ANNUAL REPORT FOR THE I.B.E.W. LOCAL 32 – N.E.C.A. VOLUNTARY
EMPLOYEES' BENEFICIARY ASSOCIATION PLAN**

This is a summary of the annual report of the I.B.E.W. Local No. 32 – N.E.C.A. Voluntary Employees' Beneficiary Association Plan, 34-1793456, for the year ended December 31, 2012. The annual report has been filed with the Internal Revenue Service as required under the Employee Retirement Income Security Act of 1974.

GENERAL INFORMATION

The Plan is the successor of the I.B.E.W. Local No. 32 – N.E.C.A. Health Care Plan. Its purpose is to provide Participants with a Credit Account funded by employer contributions to reimburse out of pocket medical expenses not covered under other health insurance programs. The Plan paid \$257,319 in claim reimbursements during this twelve month period.

BASIC FINANCIAL STATEMENTS

The value of Plan assets, after subtracting liabilities of the Plan, was \$1,586,709 as of December 31, 2012. During the plan year, the Plan experienced an increase in its net assets of \$204,163. The Plan had total income of \$487,025 including employer contributions of \$478,906 and interest, dividend and other income of \$8,119.

Plan expenses were \$282,862. These expenses included \$25,543 in net administrative expenses and \$257,319 in benefits paid for participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Auditor's report.
2. Transactions in excess of 5% of plan assets (if applicable).

To obtain a copy of the full annual report, or any part thereof, write or call the office of Compensation Programs of Ohio Inc., the plan administrator, at 33 Fitch Boulevard, Austintown, Ohio 44515, (800) 435-2388. The charge to cover copying costs will be determined by the plan administrator.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan, 33 Fitch Boulevard, Austintown, Ohio 44515, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to Public Disclosure Room, N5638, Pension and Welfare Benefit Programs, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington D.C., 20210.