

Investment Options - 06/30/2014

Document Summary

Part I. Performance Information

Table 1 – Variable Return Investments									
Name	Average Annual Total Return as of 06/30/2014				Benchmark				
	1 yr.	5 yr.	10 yr./ Since Inception*	Inception Date	1 yr.	5 yr.	10 yr./ Since Inception*		
STOCK									
Dodge & Cox International Stock Fund	29.31%	14.89%	9.55%	05/01/2001	24.96%	12.71%	7.79%		
					Morningstar Developed Markets ex US Index				
					24.96%	12.71%	7.79%		
					Morningstar Developed Markets ex US Index				
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=19825									
Fidelity Advisor Equity Income Fund (I)	20.33%	17.83%	6.67%	04/25/1983	24.22%	18.20%	7.66%		
					Morningstar Large Cap Index				
					20.01%	16.57%	6.74%		
					Morningstar Large Cap Value Index				
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=09930									
Fidelity OTC Portfolio	34.38%	21.30%	11.09%	12/31/1984	24.22%	18.20%	7.66%		
					Morningstar Large Cap Index				
					31.34%	19.07%	7.02%		
					Morningstar Large Cap Growth Index				
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=20890									
Janus Worldwide Fund (T)	N/A	N/A	N/A	05/15/1991	23.85%	15.33%	N/A		
					Morningstar Global Index				
					23.85%	15.33%	N/A		
					Morningstar Global Index				
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=34440									
Vanguard 500 Index Fund (Sig)	24.55%	18.81%	7.75%	08/31/1976	24.22%	18.20%	7.66%		
					Morningstar Large Cap Index				
					24.22%	18.20%	7.66%		
					Morningstar Large Cap Index				
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=32912									
Note on Performance: Performance for this investment for the period prior to 09/29/2006 is based on a different share class for the investment									

Table 1 – Variable Return Investments								
Name	Average Annual Total Return as of 06/30/2014				Benchmark			
	1 yr.	5 yr.	10 yr./ Since Inception*	Inception Date	1 yr.	5 yr.	10 yr./ Since Inception*	
Vanguard Mid-Cap Index Fund (Sig)	26.23%	21.97%	10.33%	05/21/1998	27.69%	22.49%	10.46%	Morningstar Mid Cap Index 27.69% 22.49% 10.46% Morningstar Mid Cap Index
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=34553								
Note on Performance: Performance for this investment for the period prior to 03/30/2007 is based on a different share class for the investment.								
Vanguard Small-Cap Index Fund (Inv)	26.32%	22.16%	10.08%	10/03/1960	25.95%	22.01%	9.85%	Morningstar Small Cap Index 25.95% 22.01% 9.85% Morningstar Small Cap Index
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=26540								
White Oak Select Growth Fund	19.28%	16.95%	5.45%	08/03/1992	24.22%	18.20%	7.66%	Morningstar Large Cap Index 31.34% 19.07% 7.02% Morningstar Large Cap Growth Index
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=02834								
BOND								
Loomis Sayles Bond Fund (Ret)	12.01%	12.16%	8.58%	05/16/1991	4.31%	4.77%	5.11%	Morningstar Core Bond Index 7.38% 3.70% 4.81% Morningstar Global Government Bond Index
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=06944								
BLENDED								
Fidelity Balanced Fund	19.73%	14.52%	7.89%	11/06/1986	25.04%	19.36%	8.43%	Morningstar US Market Index 15.64% 12.04% 7.51% Morningstar Moderate Target Risk Index
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=01060								
T. Rowe Price Retirement 2015 Fund	16.56%	13.25%	7.29%	02/27/2004	25.04%	19.36%	8.43%	Morningstar US Market Index 14.00% 11.80% 7.76% Morningstar Lifetime Moderate 2015 Index
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=05431								
T. Rowe Price Retirement 2025 Fund	20.41%	15.32%	7.82%	02/27/2004	25.04%	19.36%	8.43%	Morningstar US Market Index 17.77% 14.19% 8.38% Morningstar Lifetime Moderate 2025 Index
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=05435								
T. Rowe Price Retirement 2035 Fund	23.00%	16.62%	8.14%	02/27/2004	25.04%	19.36%	8.43%	Morningstar US Market Index 21.41% 15.89% 8.83% Morningstar Lifetime Moderate 2035 Index
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=05437								
T. Rowe Price Retirement 2045 Fund	23.69%	16.84%	8.18%	05/31/2005	25.04%	19.36%	8.44%	Morningstar US Market Index 22.31% 16.11% 8.62% Morningstar Lifetime Moderate 2045 Index
Additional information may be found at: www.dolfeedisclosure.com?c=firstmerit&f=26953								

*Since inception return for funds less than 10 years old.

Part II. Fee and Expense Information

Table 2 shows fee and expense information for the investment options listed in Table 1. Table 2 shows the Total Annual Operating Expenses of the options in Table 1. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option. Table 2 may also show Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

Table 2 – Fees and Expenses		
Name / Type of Option	Total Annual Gross Operating Expense As a Per % \$1000	Shareholder-Type Fees
STOCK		
Dodge & Cox International Stock Fund	0.64% \$6.40	Redemption fee: 0% Whether or not the excessive trading policy has been violated, the Funds may determine from the amount, frequency, or pattern of purchases and redemptions that a shareholder is engaged in excessive trading that is or could be detrimental to a Fund and its shareholders and that trading restrictions are warranted.
Restrictions and Limitations:		
Fidelity Advisor Equity Income Fund (I)	0.74% \$7.40	Redemption fee: 0% Excessive trading policy: Exceeding 1 round trip(s) (redeem shares within 30 day(s) of a purchase) in a rolling 3-month period or 3 round trip(s) in a rolling 12-month period may result in restricted trading for 85 day(s).
Restrictions and Limitations:		
Fidelity OTC Portfolio	0.76% \$7.60	Redemption fee: 0% Excessive trading policy: Exceeding 1 round trip(s) (redeem shares within 30 day(s) of a purchase) in a rolling 3-month period or 3 round trip(s) in a rolling 12-month period may result in restricted trading for 85 day(s).
Restrictions and Limitations:		
Janus Worldwide Fund (T)	N/A N/A	Redemption fee: 0%
Restrictions and Limitations:		
Vanguard 500 Index Fund (Sig)	0.05% \$0.50	Redemption fee: 0% Excessive trading policy: Exceeding 1 round trip(s) in a rolling 60-day period may result in restricted trading for 60 day(s).
Restrictions and Limitations:		
Vanguard Mid-Cap Index Fund (Sig)	0.09% \$0.90	Redemption fee: 0% Excessive trading policy: Exceeding 1 round trip(s) in a rolling 60-day period may result in restricted trading for 60 day(s).
Restrictions and Limitations:		
Vanguard Small-Cap Index Fund (Inv)	0.24% \$2.40	Redemption fee: 0% Excessive trading policy: Exceeding 1 round trip(s) in a rolling 60-day period may result in restricted trading for 60 day(s).
Restrictions and Limitations:		
White Oak Select Growth Fund	1.12% \$11.20	Redemption fee: 0% Excessive trading policy: Cannot exceed 4 round trip(s) in a rolling 12-month period.
Restrictions and Limitations:		
BOND		
Loomis Sayles Bond Fund (Ret)	0.92% \$9.20	Redemption fee: 0% Excessive trading policy: Cannot exceed 1 round trip(s) (redeem shares within 90 day(s) of a purchase) in a rolling 90-day period.
Restrictions and Limitations:		

Table 2 – Fees and Expenses		
Name / Type of Option	Total Annual Gross Operating Expense As a Per % \$1000	Shareholder-Type Fees
BLENDED		
Fidelity Balanced Fund	0.58% \$5.80	Redemption fee: 0% Excessive trading policy: Exceeding 1 round trip(s) (redeem shares within 30 day(s) of a purchase) in a rolling 3-month period or 3 round trip(s) in a rolling 12-month period may result in restricted trading for 85 day(s).
Restrictions and Limitations:		
T. Rowe Price Retirement 2015 Fund	0.65% \$6.50	Redemption fee: 0% Excessive trading policy: Purchases or exchanges into the fund may be limited for 30 day(s) following the redemption of shares.
Restrictions and Limitations:		
T. Rowe Price Retirement 2025 Fund	0.72% \$7.20	Redemption fee: 0% Excessive trading policy: Purchases or exchanges into the fund may be limited for 30 day(s) following the redemption of shares.
Restrictions and Limitations:		
T. Rowe Price Retirement 2035 Fund	0.77% \$7.70	Redemption fee: 0% Excessive trading policy: Purchases or exchanges into the fund may be limited for 30 day(s) following the redemption of shares.
Restrictions and Limitations:		
T. Rowe Price Retirement 2045 Fund	0.78% \$7.80	Redemption fee: 0% Excessive trading policy: Purchases or exchanges into the fund may be limited for 30 day(s) following the redemption of shares.
Restrictions and Limitations:		

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses at http://www.dol.gov/ebsa/publications/401k_employee.html. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Please visit <http://www.investmentterms.com/firstmerit/> for a glossary of investment terms relevant to the investment options under this plan. This glossary is intended to help you better understand your options.