

SUMMARY OF RETIREMENT PLAN INFORMATION

IBEW LOCAL 573 PENSION PLAN

This is a summary of the Schedule R, Retirement Plan Information for the IBEW Local 573 Pension Plan, (EIN 34-6570323) for the year ended December 31, 2008. The Schedule R, has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

By union agreement, employers who employ members of I.B.E.W. Local Union No. 573 were required to contribute to the Plan an amount equal to six percent (6%) of the employees' wages until May 31, 2003. Effective June 1, 2003 the contribution rate increased to nine and a half percent (9.5%) of the employees' wages. Effective January 1, 2004, only the first six percent (6%) of the contribution is credited toward an Employees future service credit. Effective January 1, 2006, the first six point two three percent (6.23%) of the contribution is credited toward an employees' future service credit. Under the Plan, employees with 5 or more years of service, are entitled to monthly pension benefits beginning at normal retirement age (65) equal to \$6.00 for each year of service up to 10 years plus 4.00% of the contributions made in their behalf (4.55% prior to January 1, 2004). Effective January 1, 1999 a supplemental benefit equal to .3% of employer contributions as of December 31, 1998 was added to the normal retirement benefit. Benefits commencing after January 1, 2000 and before January 1, 2004, a participant will receive a \$250 per month supplemental benefit up to age 65. Participants may elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before 5 years of service, they forfeit the right to receive the benefits they have accumulated.

The number of employers obligated to contribute to the plan for the 2008 plan year was 45. The employers that contributed more than five percent of the total contributions to the plan during the 2008 plan year were: Vallev Electric Contractors, Joe Dickey Electric Inc, and Penn-Ohio Electrical Co.

There were no participants under the plan for whom no contributions were made by an employer for the 2008, 2007, or 2006 plan years. The plan was not listed in critical or endangered status as of the plan year end. The plan did not receive a transfer of assets and liabilities during the 2008 plan year. The plan did not seek or receive an amortization extension or use a shortfall funding method.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, the summary plan description, and any summary of material modifications of the plan, upon request. Recipients are not entitled to receive more than one copy of these documents during a twelve month period, and the plan administrator may charge a reasonable amount to cover costs of copying, mailing, and furnishing these materials.

To obtain a copy of the full annual report, the summary plan description, and any summary of material modifications of the plan, write or call the office of the Board of Trustees of IBEW Local 573 Pension Plan, the plan administrator, 33 Fitch Blvd., Youngstown, Ohio, 44515, phone (330) 270-0453.