

**NOTICE TO PARTICIPANTS OF MATERIAL MODIFICATIONS TO THE
IBEW LOCAL NO. 573 PENSION TRUST FUND**

This is a notice of modifications to the IBEW LOCAL NO. 573 PENSION TRUST FUND and is being furnished to you as required by law. This Notice should be kept with your Summary Plan Description booklet.

1. Change to the Claims Procedure provisions of the Plan:

No civil action under ERISA Section 502(a) can be filed in any court against the Plan more than three (3) years after the initial denial of a claim for benefits pursuant to Section 13.02 of the Plan, including the initial denial of a Disability Claim subject to paragraph (D) of Section 13.02 of the Plan. A statement of this limitation will be included in any notifications required by Section 13.02 of the Plan.

2. Change to Amount of Normal Retirement Benefit:

If you are eligible for a Normal Retirement Benefit, the monthly amount will be equal to the following:

- a) A past service benefit of \$6.00 for each year of Past Service (service prior to November 1, 1964) not in excess of ten years, plus**
- b) 4.85% of employer contributions made to the Pension Fund on your behalf from November 1, 1964 through December 31, 1998, plus**
- c) 4.55% of employer contributions made to the Pension Fund on your behalf which do not exceed 6% of your Cash Per Hour (as defined in the collective bargaining agreement) from January 1, 1999 through December 31, 2003; plus**
- d) 4% of employer contributions made to the Pension Fund on your behalf which do not exceed 6% of your Cash Per Hour (as defined in the collective bargaining agreement) from January 1, 2004 through December 31, 2005; plus**
- e) 4% of employer contributions made to the Pension Fund on your behalf which do not exceed 6.23% of your Cash Per Hour (as defined in the collective bargaining agreement) from January 1, 2006 through November 24, 2013; plus**
- f) 4% of employer contributions made to the Pension Fund on your behalf which do not exceed 6.27% of your Cash Per Hour (as defined in the collective bargaining agreement) on or after November 25, 2013.**

For more information contact the Fund Administrator at 33 Fitch Boulevard, Austintown, Ohio 44515 (phone: 1-800-435-2388)

**Board of Trustees
IBEW LOCAL NO. 573 PENSION TRUST FUND**

Date: May 2, 2014