

INSULATORS LOCAL 84 HEALTH CARE PLAN

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MEMORANDUM

TO: Early Retirees and Dependents Participating in the Health & Welfare Fund

FROM: The Board of Trustees

DATE: April 15, 2013

RE: Premium Rates effective June 1, 2013

The Board of Trustees, along with the Fund professionals, continually review all of the Fund's benefits with the goal to provide comprehensive health coverage for eligible participants and their dependents while ensuring the strength of the Fund for both today and many years into the future. After reviewing the projected costs of the Fund, the Trustees have determined that an increase in retiree premiums is needed.

Effective June 1, 2013, the Trustees have established the following Retiree rates:

Medicare Eligible:

\$225.00 (Single)
\$275.00 (Married)
\$ 50.00 (for each additional dependent)

Non-Medicare:

\$525.00 (Single)
\$625.00 (Married)
\$ 50.00 (for each additional dependent)

One Medicare/One Non-Medicare:

\$625.00
\$ 50.00 (for each additional dependent)

Surviving Spouse under age 65	\$475.00
Surviving Spouse over age 65	\$175.00

These rates are regularly reviewed by the Trustees and may be subject to change. The premium is due the 10th of each month, the first premium for June, 2013 coverage will be due June 10, 2013. If you have any questions, please contact the Fund Office.

The Board of Trustees realize the difficulty such increases have on retired participants and are confident that even with this increase, you will find the cost is less than other plans with similar coverage.