

SUMMARY OF MATERIAL MODIFICATION TO PARTICIPANTS
in the
Cement Masons Local No. 179 Pension Plan

This is a summary of modification made to the Cement Masons Local No. 179 Pension Plan and is being furnished to you in accordance with the terms of the Employee Retirement Income Security Act of 1974 (ERISA). This should be attached to your Summary Plan Description booklet which was given to you upon entering the pension plan.

Plan Name: Cement Masons Local No. 179 Pension Plan

Plan Number: 001

Name and Address of
Plan administrator: Board of Trustees
Cement Masons Local No. 179 Pension Plan
33 Fitch Blvd.
Austintown, OH 44515

Employer Identification Number: 34-6752566

Effective May 1, 2009, the Plan's benefit formula has been modified as follows:

4.01 Normal Retirement Benefit: The amount of monthly retirement benefit to be provided for each Participant who retires on his Normal Retirement Date (which benefit is herein called his Normal Retirement Benefit). Monthly benefits are the sum of the following:

- (a) \$5.00 multiplied by the Participant's years of Past Service Credit, plus
- (b) 2.3% of the contributions made on behalf of the Participant to the Fund for the period from May 1, 1975 to April 30, 1992, plus
- (c) 2.5% of the contributions made on behalf of the Participant to the Fund for the period beginning May 1, 1992. For participants who earn at least one (1) Hour of Service subsequent to April 30, 1999, the 2.5% at the beginning of this subsection shall be replaced with 3.0% for Plan Years beginning on or after May 1, 1999 through April 30, 2007, plus
- (d) 2.0% of the contributions made on behalf of the Participant to the Fund for the period from May 1, 2007 through April 30, 2009, plus
- (e) 0.5% of the contributions made on behalf of the Participant to the Fund for the period beginning May 1, 2009.