

SUMMARY OF RETIREMENT PLAN INFORMATION  
CEMENT MASONS LOCAL NO. 179 PENSION PLAN

This is a Summary of Retirement Plan Information for the Cement Masons Local No. 179 Pension Plan (EIN 34-6752566) for the fiscal year ended April 30, 2010 in accordance with the requirements of Section 1024 (d) of the Employee Retirement Income Security Act of 1974 (ERISA)

The collective bargaining agreement in effect for the fiscal year ended April 30, 2010 stipulated that employers who employ members of Cement Masons Local No. 179 were required to contribute to the Plan at the rate of \$3.65 per hour paid for Cement Masons, \$2.70 for Commercial Plasterers and \$1.89 for Residential Plasterers.

Under the plan participants who completed 1 year of future service are entitled to monthly pension benefits at normal retirement age of 62 in accordance with the following benefit formula. \$5.00 multiplied by the number of years past service credit earned through April 30, 1975 plus 2.3% of contributions made on behalf of the participant for the period May 1, 1975 to April 30, 1992, plus 3.0% of contributions for the period May 1, 1992 to April 30, 2007 plus 2.0% of contributions for the period May 1, 2007 to April 30, 2009. Effective for contributions beginning May 1, 2009 the rate was decreased to .5%. Participants who die and their beneficiaries are entitled to receive benefits in the minimum amount equal to the total contributions made to the Plan on behalf of the participant. Participants may elect to receive their benefits in the form of a joint and survivor annuity.

The number of employers obligated to contribute to the Plan for the fiscal year ended April 30, 2010 was 60. The employers who contributed more than five percent of the total contributions to the fund during the plan year were Pallante Concrete Construction and R. G. Smith Company, Inc. There were no participants under the plan for whom no contributions were made for the 2010 plan year. There were no participants under the plan for whom no contributions were made by an employer for the plan years 2009 and 2008.

The plan was not listed in critical or endangered status for the 2010 plan year.

There were no employers that withdrew from the plan during the 2009 plan year.

The plan did not receive a transfer of assets and liabilities during the 2010 plan year. The plan did not seek or receive an amortization extension or use a shortfall funding method.

**YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive a copy of the full annual report, the summary plan description, and any summary of material modifications of the plan, upon written request. Recipients are not entitled to receive more than one copy of these documents during a twelve month period, and the plan administrator may charge a reasonable amount to cover costs of copying, mailing, and furnishing these materials.

To obtain a copy of all or part of any of these documents, write to the office of the Board of Trustees of Cement Masons Local No. 179 Pension Plan, the Plan Administrator, 33 Fitch Boulevard, Youngstown, Ohio.

CEMENT MASONS LOCAL NO. 179 PENSION PLAN

Plan Administrator