

# Ohio Conference of Plasterers and Cement Masons Health and Welfare Fund

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## SUMMARY ANNUAL REPORT

This is a summary of the annual report of the OHIO CONFERENCE OF PLASTERERS & CEMENT MASONS HEALTH & WELFARE, EIN 31-6051539, Plan No. 501, for the period May 1, 2010 through April 30, 2011. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### INSURANCE INFORMATION

The plan has contracts with FIDELITY SECURITY LIFE INSURANCE COMPANY to pay stop loss claims incurred under the terms of the plan. The total premiums paid for the plan year beginning May 1, 2010 and ending April 30, 2011 were \$298,881.

### BASIC FINANCIAL STATEMENT

The value of plan assets, after subtracting liabilities of the plan, was \$7,548,659 as of April 30, 2011, compared to \$7,283,197 as of May 1, 2010. During the plan year the plan experienced an increase in its net assets of \$265,462. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$11,309,989, including employer contributions of \$8,438,901, employee contributions of \$2,197,133, realized gains of \$68,855 from the sale of assets, earnings from investments of \$343,050 and other income of \$262,050. Plan expenses were \$11,044,527. These expenses included \$630,407 in administrative expenses and \$10,414,120 in benefits paid to participants and beneficiaries.

### YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. assets held for investment;
3. transactions in excess of 5% of the plan assets; and
4. insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the plan administrator, OHIO CONFERENCE OF PLASTERERS & CEMENT MASONS HEALTH & WELFARE FUND, 33 Fitch Boulevard, Austintown, Ohio 44515, (330/270-0453).

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan OHIO CONFERENCE OF PLASTERERS & CEMENT MASONS HEALTH & WELFARE FUND, 33 Fitch Boulevard, Austintown, Ohio 44515 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.