

SUMMARY OF RETIREMENT PLAN INFORMATION

ROOFERS LOCAL UNION NO. 71 PENSION PLAN

This is a summary of the Schedule R, Retirement Plan Information for the Roofers Local Union No. 71 Pension Plan, (EIN 34-6628427) for the year ended June 30, 2013. The Schedule R, has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

By union agreement, employers who employ members of Roofers Local Union No. 71 contribute to the Plan \$5.60 for each hour that the employee was paid after June 1, 2013, \$5.35 for each hour that the employee was paid from June 1, 2012 to May 31, 2013, and \$5.10 for each hour that the employee was paid from June 1, 2011 to May 31, 2012. Participants that have obtained age 62 are entitled to pension benefits based on the number of years and fractional years of credited service multiplied by \$58 for the credited service earned prior to July 1, 1994 and \$100 for the credited service earned on or after July 1, 1994 but before July 1, 2009. Effective July 1, 2009 the rate for credited service earned on or after July 1, 2009 has been changed to \$10. Participants who terminated work or retired prior to July 1, 2009 are eligible for benefits based on the provisions of the Plan in effect on the date of such termination. The Plan was amended effective July 1, 1999 to provide for early retirement at age 55 for participants who have completed at least ten years of credited or vested service. Benefits shall be paid monthly commencing on the participants retirement date and continue for life. Married participants will receive their benefit in the form of a reduced joint and survivor annuity unless elected otherwise. The Plan for disability and deferred vested benefits based on the same benefit calculation but with different credited service requirements as provided for in the plan.

The plan was listed in endangered status as of the plan year end. In an effort to improve the Plan's funding situation, the trustees and bargaining parties have agreed to increase contributions to the plan and decrease benefit accruals. You may obtain a copy of the Plan's funding improvement or rehabilitation plan and the actuarial and financial data that demonstrate any action taken by the plan toward fiscal improvement by contacting the plan administrator.

The number of employers obligated to contribute to the plan for the 2012 plan year was 23. The employers that contributed more than five percent of the total contributions to the plan during the 2012 plan year were: Alex Roofing Construction and Roth Brothers, Inc. There were no participants under the plan for which there were no contributions made by an employer for the 2012, 2011, or 2010 plan years. The plan did not receive a transfer of assets and liabilities during the 2012 plan year. The plan did not seek or receive an amortization extension. In 2012 the fund did not use a shortfall funding method.

There were no employers that withdrew from the plan during the 2012 plan year.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, the summary plan description, and any summary of material modifications of the plan, upon request. Recipients are not entitled to receive more than one copy of these documents during a twelve month period, and the plan administrator may charge a reasonable amount to cover costs of copying, mailing, and furnishing these materials.

To obtain a copy of the full annual report, the summary plan description, and any summary of material modifications of the plan, write or call the office of the Roofers Local Union No. 71 Pension Fund Board of Trustees, the plan administrator, 33 Fitch Blvd., Youngstown, Ohio, 44515, phone (330) 270-0453.