

Sheet Metal, Air, Rail & Transportation Association Local Union #33 Youngstown District Health & Welfare Fund

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SUMMARY OF MATERIAL MODIFICATIONS FOR THE SUMMARY PLAN DESCRIPTION OF THE SHEET METAL, AIR, RAIL & TRANSPORTATION ASSOCIATION LOCAL UNION #33 YOUNGSTOWN DISTRICT HEALTH & WELFARE FUND

The Trustees have made a change to the Plan that will affect certain provisions of your Summary Plan Description. This "Summary of Material Modifications" explains the change and should be kept with your Summary Plan Description. The changes are effective as described below.

Currently, employers make contributions on behalf of Participants into Medical Reimbursement Accounts. The money in these accounts is available for Participants to use for medical care that is not covered by health insurance.

Effective January 1, 2014, Participants will have the ability to permanently opt-out of the Medical Reimbursement Accounts. This means that, starting January 1, 2014, a Participant can elect to remove himself from the MRA.

IMPORTANT

If you opt-out, you are NOT permitted to re-enroll in the MRA. Choosing to opt out is PERMANENT. Any money that is in your MRA at the time you opt out would be forfeited. Future employer contributions would not be given to you. Instead, they would simply go into the general reserves of Sheet Metal, Air, Rail & Transportation Association Local Union #33 Youngstown District Health & Welfare Fund.

In other words, if you opt out of the MRA, you will receive no further benefit from the MRA. You will not receive the money that was going into the MRA into your pocket. You will not have the ability to send that contribution anywhere else.

If you want to remain in the MRA, you do not need to do anything. Your MRA will continue as it always has. However, if you do opt out, it is PERMANENT and you will forfeit any amount you have in your MRA at the time you opt out.

Please contact the Fund Office if you have any questions.

BOARD OF TRUSTEES
SHEET METAL, AIR, RAIL & TRANSPORTATION
ASSOCIATION LOCAL UNION #33 YOUNGSTOWN
DISTRICT HEALTH & WELFARE FUND

DECEMBER 5, 2013